Business Opportunities with Israel, October 2013

A. Major Bilateral Economic and Commercial Developments

1. Global Innovation and Technology Alliance (GITA) Platform 2013

The Global Innovation and Technology Alliance Platform which took place in Delhi on 12-13 November 2013 was the largest forum for forging business alliances in Science, Technology & Innovation in India. The forum brought together Global Technology Providers, Investors, Indian Industry, Grass-root Entrepreneurs & Innovators, Scientists, Academicians, Senior Government representatives etc., to explore opportunity for collaborations. MATIMOP, the Israeli Industry Center for R&D, led a delegation of seven Israeli companies to the conference and B2B event. The Israeli companies which participated in the conference were Aqwise, ESC BAZ Ltd., EnStorage Israel Ltd., Galam Ltd., Noa Systems, Dr. Ten, and Yahav&Co.

2. WATEC, Israel 2013

WATEC is the annual exhibition on water technologies organized by the Israel Export and International Cooperation Institute from 22 to 24 October, 2013 in Tel Aviv. The Deputy Chief Minister of Goa Mr. Francisco D’Souza led a business delegation under the aegis of the Goa Chambers of Commerce to Israel from 20-25 October, 2013. They visited WATEC exhibition and met some Israeli companies which offer water technologies. A delegation of technical experts and senior officials from water utilities and Municipal Corporations in India visited Israel for a study tour on water technologies/water management under the aegis of the Administrative Staff College of India. They also visited the WATEC exhibition. Representatives from the Indian private sector also visited WATEC 2013.

3. Visit of Deputy Chief Minister of Goa

Mr. Francisco D’Souza, Deputy Chief Minister of Goa and Mr. Dilip Parulekar, Minister of Tourism of Goa accompanied by a business delegation under the aegis of the Goa Chambers of Commerce and Industry, visited Israel from 20-25 October, 2013. The delegation met the Israeli Minister of Tourism, Dr. Uzi Landau and discussed possibilities of cooperation in tourism. They visited several places/facilities in Israel to know more about Israel’s capabilities in agriculture, water technologies, cooperative farming, etc.

4. FICCI Defence and Aerospace business delegation

A delegation of senior executives from Indian defence and aerospace companies led by Mr. Rahul Chaudhary, CEO, Tata Power SED and co-Chairman, FICCI Defence Committee visited Israel from 13 to 17 October, 2013 to explore possibilities of forging partnerships with Israel. The visit was organized under the aegis of the Federation of Indian Chambers of Commerce and Industry (FICCI).

5. Sixth meeting of India-Israel Forum

The sixth meeting of the private sector led Track-II Dialogue between India and Israel, India Israel Forum, met in Tel Aviv from 27-30 October, 2013. The Forum is organized jointly by the Confederation of Indian Industry (CII), ASPEN Institute India, and Tel Aviv University of Israel. This year the Forum was co-chaired on the Indian side by Mr. Sam Pitroda, Adviser to the Prime Minister on Public Information Infrastructure and Innovation and Mr. Jamshyd Godrej, Chairman and Managing Director of the Board, Godrej and Boyce Manufacturing Company Ltd. On the Israeli side, the co-chairs were Mr. Stanley Bergman, CEO & Chairman, Henry Schein Inc. and Mr. Aharon Fogel, Chairman, Migdal Insurance. The Forum met Mr. Shimon Peres, Hon’ble President of the State of Israel who advocated stronger economic ties
between the two countries. On 29 October, an MOU was signed for an investment of US$ 5 million by the Tata Group in Ramot Technology Transfer Centre in Tel Aviv University.

6. Israeli Minister of Economy, Mr. Naftali Bennett’s visit to India
The Israeli Minister of Economy, Mr. Naftali Bennett, visited India from 6-10 October, 2013 and was accompanied by officials and business delegation focused on cooperation in IT. Mr. Bennett met Finance Minister Mr. P. Chidambaram, Commerce and Industry Minister Mr. Anand Sharma and Communications Minister Mr. Kapil Sibal. Minister Bennett also spoke with students at the Indian Institute of Technology (IIT) Delhi and visited the Centre of Excellence for Vegetables in Karnal, Haryana. In Mumbai, the Minister met Maharashtra Chief Minister Prithviraj Chavan. He addressed the Indian business community at events organized by CII Delhi and met senior captains of Industry in India including from Reliance Industries Ltd., Tata group, Bharti Airtel and others.

7. SIDBI to Establish Joint Investment Fund with Israeli Firm Kaenaat.
According to media reports Small Industries Development Bank of India (SIDBI) is seeking investments in Israel to establish a joint investment fund with Kaenaat, a company that deals with investments in emerging markets. The new fund will focus its operations on assisting small and medium Israeli companies looking to enter the Indian market, or expand their activity in India. SIDBI will provide investments, loans, risk insurance, and managerial and strategic support for companies following the investment.

7. Tenders from the Israel Electric Corporation (IEC).
The Israel Electric Corporation (IEC), a government entity in Israel, has issued tenders for supply of equipment related to coal and gas fired plants. Indian companies can see these tenders at http://www.iec.co.il/EN/Suppliers/Pages/TendersList.aspx

B. Economic updates in Israel

1. Israel Economic Indicators
The shekel strengthened against the dollar and appreciated by about 0.5 % during October. Against the currencies of Israel's main trading partners, in terms of the nominal effective exchange rate of the shekel weakened by about 0.1%. Real economic activity, continued growth at a rate slightly below 3% (excluding the effect of natural gas production), although several indicators point to some slowdown, primarily in exports in the third quarter. Goods exports (excluding ships, aircraft, and diamonds) remained unchanged in September, and declined by 10% in the third quarter, compared with the second quarter, deriving primarily from high technology industries.

C. Israeli Innovations

1. Electronic Braille for the Blind.
Fitted and worn like a regular contact lens, this new system is manufactured with electrodes, which get signals from a camera. The camera translates images into electronic Braille, and the contact lens “excites” the retina with tactile sensations. The system can encode an image and transmit images in high detail to those who are blind. The components communicate one way from camera to lens, using radio frequency identification (RFID). The solution can be paired with an iPhone so the user can point and project an image to the contact lens. The bionic lens has been tested successfully on animals. The invention is waiting to pass clinical trials before it can be marketed.

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1 http://www.globes.co.il/serveen/globes/docview.asp?did=1000888498
2 Bank of Israel
2. Israeli company ‘InSightec’ Develops Technology which Transforms Surgery

‘InSightec’ has developed ExAblat, an MRI-guided high-intensity ultrasound technology which replaces standard operations with non-invasive outpatient procedures and destroys targets (such as tumors) deep inside the body without incisions while the patient lies in an MRI. ExAblate O.R., a non-invasive operating room, incorporates interchangeable “cradles” for each application that are interfaced with the common therapy table. The technology has already been successfully used to destroy fibroids in more than 9,000 patients in the United States, Europe and Asia. InSightec, which was founded in 1999, is privately held by Elbit Imaging, General Electric, and MediTech Advisors. It has won several awards including The Wall Street Journal Technology Innovation Awards and the European Union's IST grand prize. [4] [http://www.insightec.com/]

2. Israeli Company ‘Anagog’ Develops Parking Technology

Anagog, an Israeli location based technology company developed an automatic parking solution technology which identifies where and when a car has been parked, detects on-street parking spaces about to be vacated in real time and does so completely automatically, without affecting the functionality of the smartphone. Anagog’s service uses crowd-sourced parking information from apps that have integrated the company’s service and transforms it into a real time parking map of any urban center. The company started its pilot program in Israel and so far has over 100,000 users in Israel and 500,000 users worldwide. [5] [http://www.anagog.com/]

**D. Business offers from Israeli companies**

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<tr>
<th>Name of Company</th>
<th>Area of interest</th>
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<tbody>
<tr>
<td>1 Mars-Antennas</td>
<td>An Israeli Company which develops and manufactures RF Antennas for various applications is looking for potential distributors / partners / contractors in India. Contact : Samuel Payne Mobile: +972-50-8559915 E-mail: <a href="mailto:Samuel@marsant.co.il">Samuel@marsant.co.il</a></td>
</tr>
<tr>
<td>2 Otomedics Advanced Medical Technologies Ltd.</td>
<td>An Israeli company specializing in the export of medical technologies dealing with middle ear conditions is looking for a partner/distributor in India. Contact: Dr. David Cohen – CEO Mobile: +972-50-8685888 Tel:+972-2-6510808 E-mail: <a href="mailto:cohendv@netvision.net.il">cohendv@netvision.net.il</a></td>
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<td>3 ELPAM Electronics Ltd.</td>
<td>An Israeli company specializing in developing and exporting electronic security &amp; rescue equipment for national use is interested business collaborations with Indian companies. Contact: Mr. Eliezer (Iky) Koenig - Director Tel: +972-3-5337019 Fax: +972-3-5337063 E-mail: <a href="mailto:office@elpam.com">office@elpam.com</a></td>
</tr>
<tr>
<td>4 Best Grow Ltd.</td>
<td>An Israeli company specializing in high quality fruits and vegetables is looking for Indian business partners: importers, distributers, wholesalers, food chain stores, etc. for long term partnership. Contact : Mr. Eli Lutsato Mobile: +972-52-5560661 Tel: +972- 8-6611029 E-mail: <a href="mailto:elil5@bezeqint.net">elil5@bezeqint.net</a></td>
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<tr>
<td>5 Leguimatt Cargo</td>
<td>An Israeli manufacturer of fashion boots is looking for Indian importers/ distributors of Fashion Boots Contact: Mr. Yirmi Leguisamo - Matos – CEO</td>
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## E. Exhibitions and Conferences in Israel

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<thead>
<tr>
<th>Date</th>
<th>Details of Event</th>
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<tr>
<td><strong>18-19 February, 2014</strong></td>
<td><strong>CleanTech Summit &amp; Exhibition</strong>&lt;br&gt;18th annual international event for Clean Technologies&lt;br&gt;Avenue Conference Center - Tel Aviv, Israel&lt;br&gt;&lt;a href=&quot;http://www.biztradeshows.com/trade-events/cleantech-israel.html&quot;&gt;<a href="http://www.biztradeshows.com/trade-events/cleantech-israel.html">http://www.biztradeshows.com/trade-events/cleantech-israel.html</a>&lt;/a&gt;</td>
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<tr>
<td><strong>11-12 March, 2014</strong></td>
<td><strong>MEDAX</strong>&lt;br&gt;The 20th International Exhibition for Medical Technologies, Pharmaceuticals and Hospital Supplies&lt;br&gt;Tel-Aviv Exhibition Grounds&lt;br&gt;&lt;a href=&quot;http://www.stier.co.il/MEDAX/index_en.asp&quot;&gt;<a href="http://www.stier.co.il/MEDAX/index_en.asp">http://www.stier.co.il/MEDAX/index_en.asp</a>&lt;/a&gt;</td>
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<td><strong>15-17 May, 2014</strong></td>
<td><strong>Agritech</strong>&lt;br&gt;The 18th International Agricultural Exhibition&lt;br&gt;Tel-Aviv Exhibition Grounds&lt;br&gt;&lt;a href=&quot;http://www2.kenes.com/agritech2012/Pages/Home.aspx&quot;&gt;<a href="http://www2.kenes.com/agritech2012/Pages/Home.aspx">http://www2.kenes.com/agritech2012/Pages/Home.aspx</a>&lt;/a&gt;</td>
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<tr>
<td><strong>10-11 June, 2014</strong></td>
<td><strong>Agro-Mashov</strong>&lt;br&gt;Israel's International Agriculture Fair&lt;br&gt;Tel-Aviv Exhibition Grounds&lt;br&gt;&lt;a href=&quot;http://agro.mashovgroup.net/en/&quot;&gt;<a href="http://agro.mashovgroup.net/en/">http://agro.mashovgroup.net/en/</a>&lt;/a&gt;</td>
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For further details and participation please contact **Mr. R.K. Sharma**, Director, Apparel Export Promotion Council at **rksharma@aepcindia.com**

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